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International Finance Discussion Papers:  
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and Past Prospective Returns

United States Federal Reserve  
Board, et al., Stephanie E. Curcuru

Bibliogov, United States, 2013. Paperback. Book Condition: New. 246 x 189 mm. Language: English . Brand New Book \*\*\*\*\* Print on Demand \*\*\*\*\*.Counter to extant stylized facts, using newly available data on country allocations in U.S. investors foreign equity portfolios we find that (i) U.S. investors do not exhibit returns-chasing behavior, but, consistent with partial portfolio rebalancing, tend to sell past winners; and (ii) U.S. investors increase portfolio weights on a country s equity market just prior to its strong...

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